

## Balance Sheet

Collaborative Construction, Inc.

	Current Year	Last Year
<b>ASSETS</b>		
CURRENT ASSETS		
Cash	\$171,210	\$166,854
Accounts Receivable	\$359,798	\$260,632
retention receivable	\$22,143	\$19,134
Costs and Profits in Excess of Billings	\$27,952	\$12,925
Notes Receivable	\$11,220	-
Prepaid Expenses	\$4,837	\$4,150
Other Current Assets	\$10,089	\$6,184
<b>Total Current Assets</b>	<b>\$607,249</b>	<b>\$469,879</b>
<b>FIXED AND OTHER ASSETS</b>		
Land	\$50,000	\$50,000
Buildings	\$105,172	\$105,172
Construction Equipment	\$81,850	\$81,850
Trucks and Autos	\$44,761	\$44,761
Office Furnishings and Equipment	\$49,373	\$36,254
Total Fixed Assets	\$331,156	\$318,037
Less Accumulated Depreciation	\$168,358	\$147,833
Net Fixed Assets	\$162,798	\$170,204
Other Assets	\$159,057	\$148,396
<b>Total Assets</b>	<b>\$929,104</b>	<b>\$788,479</b>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts Payable-Trade	\$270,852	\$189,681
Accounts Payable-Retention	\$18,467	\$16,336
Billings in Excess of Costs and Profits	\$4,499	\$10,152
Notes Payable	\$12,804	\$40,534
Accrued Payroll	\$13,349	\$14,987
Accrued Taxes	\$8,696	\$7,222
Accrued Vacation and Sick Leave	\$2,902	\$2,406
Other Current Liabilities	\$21,625	\$31,478
Total Current Liabilities	\$353,194	\$312,796
Long-Term Liabilities	\$122,928	\$88,619
<b>Total Liabilities</b>	<b>\$476,122</b>	<b>\$401,415</b>

OWNERS' EQUITY		
Capital Stock	\$10,000	\$10,000
Retained Earnings	\$442,982	\$377,064
Current Period Net Income	-	-
Total Equity	\$452,982	\$387,064
<b>Total Liabilities and Equity</b>	<b>\$929,104</b>	<b>\$788,479</b>